

Pakchanok Parod 2018: A Comparison of Returns and Risks of Valued Stocks and Growth Stocks in SET 100 Index. Master of Arts Program, Major field: Applied Finance. Independent Study Advisor: Assistant Professor Surang Hensawang, D.B.A. 67 pages.

This study aims to compare returns and risks of valued portfolio and growth portfolio in the Stock Exchange of Thailand. Relevant monthly data was collected from 2011 to 2016. This study employs a quantitative research approach to classify portfolios calculates returns and risks of the portfolios using closing share prices.

The results revealed that the valued portfolio had the highest monthly return during the study period, whereas the growth portfolio and SET 100 index portfolio have similar average yields. The risks measurement derived with the standard deviation of the monthly return showed that the valued portfolio was riskier than both growth portfolio and SET 100 index portfolio. The risks measurement indicated by the coefficient of variation revealed that the growth portfolio is the riskiest, whereas the SET 100 index and valued portfolio had similar coefficient of variation. The study also found that the SET 100 index portfolio, valued portfolio, and growth portfolio are positively.

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